

Date: Dec 23, 1998
(TradeWinds)

Heidmar Pleiades pool set to expand

THE PANAMAX tanker pool set up a year ago by US-based Heidenreich Marine (Heidmar) and Pleiades Shipping of Greece is in the process of expanding. In addition to the two original partners, US-based OMI Corp now has three vessels in the pool and the oil company Coastal Corp has recently contributed one tanker. The poor market appears to be tempting even more owners into linking up with the pool and it is understood Heidmar-Pleiades will shortly announce further partners are joining. This could expand the pool by another 10 tankers. Currently it comprises 23 vessels.

Per Heidenreich, head of Heidmar, confirms that additional companies are set to join the pool but declines to reveal details.

By Trond Lillestolen from Oslo