

General Maritime Says Biggest Tankers to Be Managed by Heidmar

By Alaric Nightingale - Jul 6, 2011

[General Maritime Corp. \(GMR\)](#), a U.S.-listed tanker owner, said seven of its largest oil carriers will be managed by Heidmar Inc., a company that trades groups of vessels on behalf of others.

The very large crude carriers Genmar Vision, Zeus, Ulysses, Hercules, Victory, Poseidon and Atlas will all be commercially managed by Heidmar unit Seawolf Tankers, New York-based General Maritime said in a statement yesterday.

The last two of those ships were leased to Heidmar on year-long charters at a rate of at least \$15,000 a day, it said. General Maritime will get half of any earnings the two vessels make above \$30,000 a day, it said.

Seawolf is a so-called ship-pool operator. Such companies control groups of vessels on behalf of others, potentially allowing them to gather more information about cargoes than owners trading their vessels alone. [Morgan Stanley \(MS\)](#) has a “non-controlling stake” in Heidmar, the bank said in February.

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