

HEIDENREICH MARINE INC.

NEWS RELEASE

Greenwich, Connecticut, February 7, 2000 --- Heidenreich Marine Inc. ("Heidmar") announced today the launching of its state-of-the-art web-site - www.heidmar.com.

In addition to providing information about Heidmar, the web-site provides information about the Star Tankers Inc. panamax tanker pool for which Heidmar acts as general agent and the Heidenreich Marine (Far East) Inc. product tanker pool. This site also provides a listing of all vessels that are under Heidmar's commercial management.

A special feature of the web-site, called "eFleetWatch", will provide charterers, brokers and agents access to the current speed and position of vessels. This information is updated automatically twice a day. Other voyage information, including the vessel's itinerary, details of the attending port agents and appropriate port logs will be updated hourly. Access to eFleetWatch is provided via a password-protected secure connection.