

HEIDENREICH LIGHTERING SERVICES INC.

NEWS RELEASE

Heidenreich Lightering Services Inc. ("HLSI") and Fender Care Marine Limited have formed a strategic alliance to jointly provide a full service suite of Lightering and Ship-to-Ship ("STS") transfer solutions to their customers worldwide.

The initiative builds upon HLSI's growing presence in the U.S. Gulf and FenderCare's position as the leading global provider of STS products and services. The alliance also combines the companies shared commitment to providing the highest quality procedures, equipment and services.

In a joint statement Per Heidenreich, President of the Heidmar group of companies and Yvonne Mason, Chairman of the Fender Care group of companies said "This alliance will provide our customers with access to uniformly high quality STS and Lightering solutions worldwide. We can now offer a single point of contact and complete STS and Lightering services solutions for loading, freight and discharge, facilitating long haul freight movements for our customers."

About Fender Care Marine Ltd.

Fender Care Marine is part of the Fender Care Marine Solutions Ltd group of companies. Fender Care Marine was established in 1995 following the successful acquisition of Shell's own in house lightering business and it's head offices are in Norfolk UK. The company offers a first class ship to ship lightering service from 16 bases across the world and prides itself on its ability to react rapidly to both customer demands and market forces.

Fender Care Marine uses only industry approved equipment and the most highly trained and experienced mooring masters, it's services are both Oil major and government approved and are used by major and independant oil companies, oil traders and ship owners across the world. In addition, The World Lightering Organisation (FCM) initiative enables prompt response to distressed vessel operations.

Current, operational bases include, Scandanavia (3) Uk and N.W.Europe (3) The Mediterranean (3) The Middle East (2) West Africa (2) The Caribbean (1) and the Far East (2) New Bases under consideration include East Africa, mainland China, South Korea, Russia and the Gulf of Suez.

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About Heidenreich Lightering Services Inc.

Heidenreich Lightering Services Inc. ("HLSI") is a subsidiary of Heidenreich Marine Inc. ("Heidmar") a privately owned marine logistics company founded on October 1, 1984. Heidmar, initially involved in the commercial operation of product tankers (30-40,000 dwt), and currently controlling 22 product tankers including newbuildings on order, has grown to become the world's leading commercial operator of Panamax tankers (55-70,000 dwt), now controlling 47 Panamax tankers including newbuildings on order and two Aframax tankers.

HLSI was formed to focus on the commercial management of lightering operations and other marine logistics and transportation needs for clients in the U.S. Gulf. HLSI operates some of the highest quality workboats, service vessels (Aframax tankers), and STS transfer equipment in the U.S. Gulf.

Heidmar has offices in the USA, United Kingdom, Singapore and Venezuela. HLSI is located in Houston, Texas.

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