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JOHN GREENWOOD JOINS HEIDENREICH MARINE INC. AS GENERAL COUNSEL

Darien, CT, September 2, 2005...Heidenreich Marine Inc. (Heidmar) announced that John Greenwood will join the company as General Counsel on September 6, 2005.

Greenwood has provided counsel to Heidmar since its inception in 1984. He joins Heidmar from McLaughlin & Stern, where he was a partner specializing in corporate finance law, with special attention to international clients in the shipping industry.

A graduate of Harvard, Greenwood holds a J.D. from Cornell Law School and a master's degree from New York University. He is a member of the Admiralty Committee of the Association of the Bar of the City of New York and lectures on corporate finance issues within the shipping industry.

“We are delighted that John has decided to join us in-house” said Per Heidenreich, Chairman and CEO. “His extensive knowledge of the maritime industry and his familiarity with the Heidmar organization will enhance our evolution as a logistics company in the oil service industry.”

Established in 1984, Heidmar controls and commercially operates a fleet of over 80 tankers in four revenue sharing pools delivering oil products and crude oil on a worldwide basis. Heidmar is the world's leading commercial operator of panamax (55-75,000 DWT) and product (30-50,000 DWT) tankers.

Heidmar's corporate headquarters are located in Darien, CT with offices in Houston, the United Kingdom, Singapore and Venezuela. The company employs over 90 people and offers comprehensive commercial management services worldwide including lightering services in the US Gulf (Heidenreich Lightering Services Inc.) and information technology services to the tanker industry (Heidenreich Innovations Inc.).

For additional information, contact Cecilie Jedlicka, Heidenreich Marine Inc., 320 Post Road, Darien, CT, 06820. Telephone: (203) 662-2624. Fax: (203) 662-6610. Email: cecilie.jedlicka@heidmar.com. Additional information is available at www.heidmar.com.

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