



HEIDMAR®

NEWS RELEASE

Sigma Tankers expands its fleet.

Norwalk, Connecticut

October 9, 2008 --- Heidmar Inc. ("Heidmar") announced today that Mercator Lines Limited of India ("Mercator"), China Shipping Development ("China Shipping") and Conti Reederei of Germany ("Conti") will be joining the Sigma Tankers pool and that Emirates Trading Agency of Dubai ("ETA"), an existing member of both Sigma and the Heidmar managed Dorado Tankers pool, will be entering two more vessels into Sigma Tankers.

Mercator and China Shipping, also members of the Dorado Tankers pool, will enter one vessel each into Sigma Tankers. Conti will take delivery of two coated LR2 tankers from Hyundai Heavy Industries in 2009. These two vessels have been fixed on time charters and will be entered into Sigma Tankers at the end of these charters.

Sigma Tankers recently entered the clean LR2 trade with the delivery of two newbuildings in July and September. Further expansion into this market will continue with three additional LR2 tankers being delivered to the pool over the next four months by China Shipping and by ETA. These and other committed ships will bring the Sigma Tankers vessel count to over 30 ships by early 2009. In addition, Sigma Pool members have more than 30 aframax and LR2 tankers on order.

Tim Brennan, President and CEO of Heidmar, said "We are always delighted to welcome new pool members, but it is also very gratifying to have existing pool members enter additional vessels into Heidmar pools."

Glenn Gronseth, Managing Director of Sigma Tankers, said "The addition of these new LR2 tankers will further strengthen Sigma's position as a major player in the world's aframax market and expand our trade in the clean petroleum market."

Heidmar (www.heidmar.com), through its offices in the United States, England and Singapore commercially operates a fleet of over 90 tankers. Heidmar is the general agent and commercial manager of five pools: Star Tankers Inc. (panamax/LR1 tankers between 55,000 and 80,000 DWT); Sigma Tankers Inc. (aframax/LR2 tankers between 90,000 and 120,000 DWT); Dorado Tankers Pool Inc. (mid-range product tankers between 37,000 and 55,000 DWT); Marida Tankers Inc. (short-range product tankers between 10,000 and 18,000 DWT) and Blue Fin Tankers Inc. (suezmax tankers between 140,000 and 180,000 DWT).

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