



## **HEIDMAR Inc. Announces Addition of Landbridge Ship Management (LBSM)**

**Athens / Hong Kong, [17] April 2024 - Heidmar Inc.** ("Heidmar"), announces the expansion of its service offering to include technical ship management with the addition of **Landbridge Ship Management, Hong Kong Ltd (LBSM)** to the Heidmar group.

Huwell Group, an owner of five modern VLCCs, decided that Heidmar, a company focused on marine services, is best situated to further develop and grow LBSM. This strategic initiative for both parties is the outcome of a strong relationship and collaboration developed over the last three years. LBSM has built an enviable reputation operating a modern VLCC fleet with very strong relationship with oil majors and a strong track record in securing long term time charters with first class charterers. Heidmar's goal is to build on this strong foundation and grow the fleet in the tanker sector and other shipping markets.

Heidmar has long been recognized for its excellence in commercial management, chartering, and advisory services on assets management. With the launch of Technical Management, the company extends its expertise to encompass the vital aspect of crewing, vessel operations and maintenance. By integrating Technical Management into its portfolio, Heidmar aims to streamline vessel operations for owners and operators, enabling them to focus on their core business objectives while ensuring the highest standards of safety, reliability, cost-effectiveness and maximizing earnings.

CEO of Huwell Services Limited, Stone Xu, expressed: "The deal has showcased that LBSM is an internationally recognised brand because of the excellent track record and the proven history with our clients. The LBSM seafarers and the shore team have worked hard to deliver the best results since day one and we are proud of their achievements. In the future, the Huwell Group will explore more opportunities to grow together with Heidmar in different areas of shipping."

CEO of Heidmar Inc, Pankaj Khanna, expressed enthusiasm about the expansion, stating, "The introduction of Technical Management represents a significant milestone for Heidmar Inc. We are excited to leverage our extensive industry experience and deep-rooted relationships to deliver unparalleled technical support to our clients. As a former seafarer myself, I recognize the invaluable contribution of seafarers to the global economy. We remain resolutely committed to the men and women who serve onboard vessels worldwide. Your safety, well-being, professional development, and success are the key pillars of our success."

### **HEIDMAR - Relationships Matter**

Heidmar is celebrating its 40<sup>th</sup> anniversary this year and is a commercial manager with over 60 tankers and bulkers under management. Heidmar currently operates from Hong Kong, Singapore, Chennai, Dubai, Athens & London.